



### ITW Foundation

The ITW Foundation facilitates the company's support for larger philanthropic initiatives in the U.S. and Canada as the nonprofit charitable arm of the corporation.

#### Giving through the ITW Foundation

The Foundation directs most of its funding into two major areas: **education, and community investments** that include arts and culture, and civic and key partnerships with university-level hospitals in Chicago and surrounding communities, all of which seek to build and sustain healthy and vibrant city. It also supports the social issues most important to its colleagues through the matching gift and volunteer programs, which are team-member-driven giving opportunities.

#### Supporting local issues and causes important to our colleagues

ITW believes strongly in supporting its colleagues and the locally based nonprofit organizations that address local challenges and social issues that our people care about deeply. Through the ITW Hearts Giving Hope initiatives – which include the matching gift and volunteer programs – the ITW Foundation provides financial support to the organizations our colleagues support with their personal gifts of time and money. Working together, our colleagues have a deep and meaningful impact on the organizations where we live and work.

#### Volunteer Program

Many ITW people give back to their local communities with their time and talents. In 2015, the program generated \$235,520 for 344 qualifying nonprofits, based on 23,552 service hours performed by ITW colleagues.



The ITW Foundation gave \$10 for every employee service hour in 2015 for a total of

**\$235,520**

### Matching Gift Program

In 2015, ITW team members' donations plus matching gift funds raised \$10.8 million: \$3.1 million from individual contributions and \$7.7 million provided by the ITW Foundation. The ITW Foundation funded more than 3,320 organizations in support of our colleagues' generous gifts to their personal causes.



In 2015, through the ITW Foundation's 3-to-1 match, employees and the Foundation raised a total of more than

**\$10 Million**

## Engaging with students

**In its second full year of operation in 2015, the ITW David Speer Academy in Chicago’s Belmont-Cragin neighborhood is making significant progress in its efforts to provide students with a world-class STEM (Science, Technology, Engineering and Math) education.**

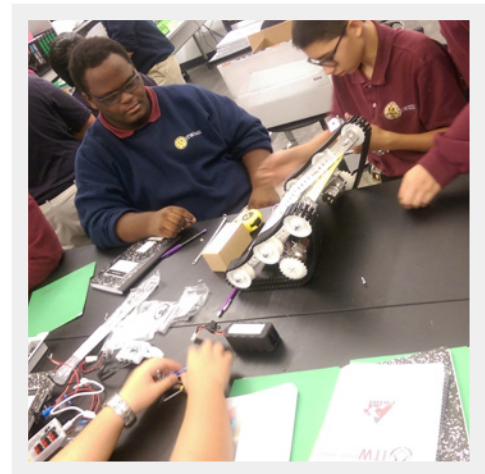
With its newest freshman class that started classes in the fall of 2015, total enrollment is now more than 700 students. In addition, ITW continues to expand its involvement in the school, with ongoing volunteer opportunities for team members to engage with the students.

“Last year, the freshman class had the opportunity to visit and tour ITW divisions and our headquarters to learn about our businesses,” said MaryAnn McNally, vice president of innovation at ITW. “The visits were an opportunity for students to see real-life application of the STEM subjects covered in the classroom while gaining exposure to professional STEM careers.” During the field trip, students had a chance to meet with Scott Santi, ITW’s chairman & chief executive officer, who shared his perspective on leadership and the importance of STEM education and careers to the future success of business.

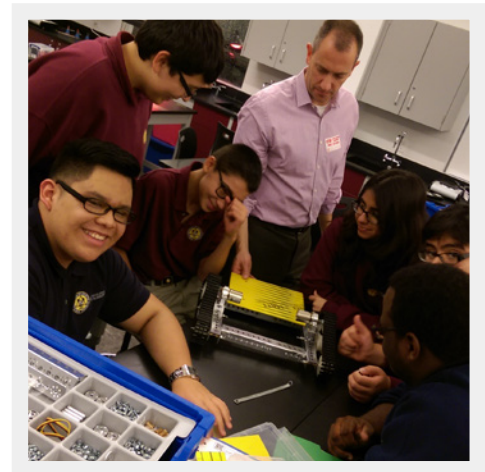
**In July 2015, ITW also hosted its annual Day of Action at Speer Academy. More than 100 ITW team members spent the day with students, working together on projects to give back to the community.** For example, one group assembled hygiene packets for a local domestic violence shelter, while another made books for daycare centers that service low-income families.

In addition, mentoring, including participation in robotics clubs and the Curiosity Machine program, continues to be a focus of ITW’s engagement at the school. The Curiosity Machine program connects ITW scientists and engineers with students to empower and inspire future innovators. Using email and video messaging, ITW mentors from across the globe spend time guiding Speer Academy students through projects during the school year, including building a glider and taking apart an appliance. In its first year, 21 mentors from ITW businesses in North America, India and China participated in the Curiosity Machine program.

Joe McGowan, ITW innovation center senior research analyst, said, “Innovation is about investment, and through Curiosity Machine we are investing in people and our next generation of innovators.” McGowan also points out the benefits of mentoring through an online platform – notably the unique opportunity to connect Chicago-based students with engineers and innovators who have diverse backgrounds and experiences.



*Students gain hands-on experience with STEM subjects*



*ITW team members continue to increase their involvement with the school*

### Supporting arts education

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**In line with the ITW Foundation's focus on education and the arts, ITW has donated \$1 million to Ingenuity, a citywide collaboration that aims to ensure the arts are a critical component of every Chicago Public Schools (CPS) student's education.**

The funds specifically support Ingenuity's *Be Creative: The Campaign for Creative Schools*, which addresses three core areas: instruction, infrastructure and sustainability. Within these core areas, the campaign aims to provide an expanded arts curriculum and training for teachers and principals as well as wider access to Chicago's cultural institutions for all CPS schools. In addition, the campaign will secure a long-term, sustainable revenue stream to support these efforts in the years to come.

**With active support from 30 civic leaders, including Scott Santi, ITW's chairman & chief executive officer, the campaign has so far raised more than \$12 million in its first year, reaching nearly one-third of its goal.** The funds raised have been reinvested into district-wide arts initiatives, including partnerships with 50 arts and cultural organizations working in classrooms across CPS. Funding has also been used to hire additional arts liaisons and art teachers. For example, Trevor Nicholas, the newly hired band teacher at a Chicago-area high school, designed a program with fellow faculty along with Obert Davis from the Chicago Jazz Philharmonic that teaches students about the migration of music and culture from New Orleans up the Mississippi River to Chicago. Students also receive master classes and coaching from Chicago Philharmonic musicians.